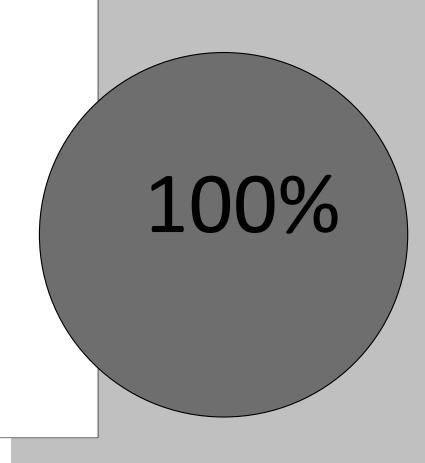
What Happens When Someone Passes Away Without a Will

North Carolina Intestate Succession

Kaye Hare, ACP, NCCP Walker Lambe, PLLC Durham, NC What are your chances of Dying?



7 out of 10 people pass away without an estate plan in North Carolina; nationally, that statistic is pretty consistent











Pass away with out a Will: who decides where your assets go? The State Decides

NCGS §28A – Administration of Decedent's Estate

NCGS §28A-4-1: Order of Persons Qualified to Serve

NCGS §28A-4-2: Persons Disqualified to Serve as Personal Representative

NCGS Chapter 29 – Intestate Succession

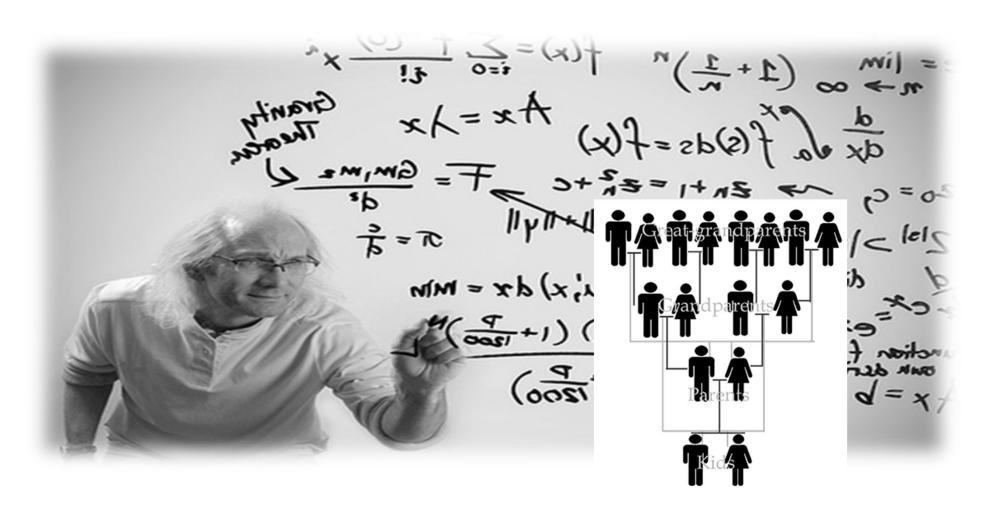
Chapter 29, Article 2 – Shares of Persons Who Take Upon Intestacy

§29-13 – Descent and distribution upon intestacy; 120-hour survivorship requirement

§29-14 – Share of surviving spouse

§29-15 – Shares of others than surviving spouse

§29-16 – Distribution among classes



NCGS Chapter 29 – Intestate Succession

Article 4 – Adopted Children

Article 5 – Legitimated Children

Article 6 – Children Born Out of Wedlock



NCGS Chapter 31A – Acts Barring Property Rights

§31A-1 Acts barring rights of spouse

§31A-4 Slayer barred from testate or intestate succession and other rights

The Administration Process

- ☐ Application Requirements
- Bond Requirements
- ☐ Issuance of Letters
- ☐ Inventory and accountings
- Dealing with real property in other states
- Limited personal representative